



NEWS RELEASE

April 1, 2008

Orleans Energy Announces Stock Option Grants

Calgary, Alberta - Orleans Energy Ltd. (“Orleans” or the “Company”) (TSX Venture: OEX) announces today that it has granted stock options to employees, officers and directors in an aggregate quantity of 254,500 options with an exercise price of \$3.75 per stock option. The stock options will be granted pursuant to the Company’s stock option plan and will vest over a three-year period with a five-year expiry. Subsequent to this stock option grant, Orleans will have a total of 4,068,026 stock options outstanding.

Orleans Energy Ltd. is a Calgary, Alberta-based emerging crude oil and natural gas company, with common shares trading on the TSX Venture Exchange under the symbol “OEX”. Orleans is a team of dedicated, experienced professionals focused on the creation of shareholder value via acquisition and development of crude oil and natural gas assets in Alberta.

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Certain information regarding the Company contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, anticipations, expectations, intentions, opinions, forecasts, projections, guidance or other similar statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward-looking statements. The Company’s forward-looking statements are expressly qualified in their entirety by this cautionary statement.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.