



NEWS RELEASE

June 24, 2008

Orleans Energy Announces Trading on the Toronto Stock Exchange

Calgary, Alberta - Orleans Energy Ltd. (“**Orleans**” or the “**Company**”) is pleased to announce that the common shares of Orleans will commence trading on the Toronto Stock Exchange on June 25, 2008, under the Company’s existing trading symbol “OEX”. As of market close today, June 24, 2008, the common shares of Orleans will no longer trade on the TSX Venture Exchange.

Orleans Energy Ltd. is a Calgary, Alberta-based emerging crude oil and natural gas company. Orleans is a team of dedicated, experienced professionals focused on the creation of shareholder value via acquisition and development of crude oil and natural gas assets in Alberta.

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