



NEWS RELEASE

April 9, 2008

Orleans Energy Announces Exercise of Over-Allotment Equity Option

Calgary, Alberta – Orleans Energy Ltd. ("Orleans" or the "Company") is pleased to announce that the over-allotment option ("Over-Allotment Option") associated with the Company's \$25.2 million equity financing which closed on March 13, 2008 (the "Financing") has been exercised in full by the underwriters. Pursuant to the Financing, the Company granted the Over-Allotment Option, exercisable for a period of 30 days following the closing of the Financing, to purchase an additional 1,050,000 common shares (representing 15% of the common shares issued pursuant to the Financing) at a price of \$3.60 per common share for gross proceeds of \$3,780,000. Orleans will use the proceeds of the Over-Allotment Option initially for general corporate purposes. The Company presently has 45.65 million common shares issued and outstanding.

Orleans Energy Ltd. is a Calgary, Alberta-based crude oil and natural gas company, with common shares trading on the TSX Venture Exchange under the symbol "OEX". Orleans is a team of dedicated, experienced professionals focused on the creation of shareholder value through the acquisition, exploration and development of crude oil and natural gas assets within the province of Alberta, Canada.

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This news release shall not constitute an offer to sell or the solicitation of any offer to buy the securities in any jurisdiction.

This news release is not for dissemination in the United States or to any United States news services. The common shares offered under the Financing will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States.

Certain information regarding the Company contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, anticipations, expectations, opinions, forecasts, projections, guidance or other similar statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward-looking statements. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.